

In Re: City of Detroit, Debtor

Governor Richard D. Snyder October 9, 2013

> Moretti Group 471 W. South Street Suite 41B Kalamazoo, MI 49007 800-536-0804



Original File 100913RS.TXT

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			63
09:55:47	1	Q.	Okay. Let me direct your attention strike that.
09:55:54	2		Let me back up.
09:55:55	3		Did you put your comments in writing to
09:55:58	4		anyone your comments about the June 14th, 2013
09:56:02	5		proposal, did you put your comments in writing to
09:56:04	6		anyone whether by letter or email or phone text or
09:56:08	7		in any other written format?
09:56:09	8	Α.	I don't believe so. I don't believe so.
09:56:13	9	Q.	Let me now turn your attention to page 109 of
09:56:21	10		Exhibit 3, and I'm going to in particular read the
09:56:30	11		second line of the third bullet point from the
09:56:34	12		bottom. It says "There must be significant cuts in
09:56:39	13		accrued vested pension amounts for both active and
09:56:42	14		currently retired persons."
09:56:45	15		Were you aware that the proposal said this?
09:56:49	16	Α.	I'm aware the proposal said that in the context that
09:56:53	17		this was to be a negotiation and a mutual agreement
09:56:56	18		between parties.
09:56:56	19	Q.	My only question was
09:56:57	20	Α.	Yeah.
09:56:57	21	Q.	were you aware that this proposal said this?
09:57:00	22	Α.	Yes.
09:57:00	23	Q.	And you were aware that at the time that you signed
09:57:05	24		what's been marked as Exhibit 2, the July 18th
09:57:07	25		letter, you were aware that the proposal contained

an issue.

It was about authorizing a bankruptcy.

09:58:23 24

09:58:27 25

12:05:51 1	CERTIFICATE		
12:05:51 2	STATE OF MICHIGAN)) SS:		
12:05:51 3	COUNTY OF OAKLAND)		
12:05:51 4			
12:05:51 5	I, LAUREL A. JACOBY, Certified Shorthand		
12:05:51 6	reporter, a Notary Public, hereby certify that I recorded		
12:05:51 7	in shorthand the examination of GOVERNOR RICHARD D.		
12:05:51 8	SNYDER, the deponent in the foregoing deposition; and that		
12:05:51 9	prior to the taking of said deposition the deponent was		
12:05:51 10	first duly sworn, and that the foregoing is a true,		
12:05:51 11	correct and complete transcript of the testimony of said		
12:05:51 12	deponent.		
12:05:51 13	I further certify that no request was made for		
12:05:51 14	submission of the transcript to the deponent for reading		
12:05:51 15	and signature and that no such submission was made.		
12:05:51 16	I also certify that I am not a relative or		
12:05:51 17	employee of a party or an attorney for a party; or		
12:05:51 18	financially interested in the action.		
12:05:51 19			
12:05:51 20			
12:05:51 21	LAUREL A. JACOBY, CSR-5059, RPR		
22	HAUREL A. UACODI, COR 3039, RIK		
12:05:51 23	Notary Public, Oakland County, Michigan		
12:05:51 24	My commission expires: 9/1/18		
12:05:51 25	Dated: This 11th day of October, 2013.		